

City of Philadelphia



Council of the City of Philadelphia
Office of the Chief Clerk
Room 402, City Hall
Philadelphia

(Resolution No. 110089)

RESOLUTION

Endorsing and supporting an application by Nolen Properties LLC for a grant of federal Neighborhood Stabilization Program Round 3 funds from the Pennsylvania Housing Finance Agency.

WHEREAS, The federal Neighborhood Stabilization Program, Round 3 (NSP-3), authorized under the federal Housing and Economic Recovery Act of 2008, provides assistance to state and local governments to acquire and redevelop abandoned or foreclosed properties that might otherwise become sources of blight within their communities; and

WHEREAS, The Commonwealth of Pennsylvania has been awarded \$5,000,000 of NSP-3 funding, to be administered and distributed by the Pennsylvania Housing Finance Agency (PHFA); and

WHEREAS, Nolen Properties LLC has made application to PHFA for \$430,000 in NSP funds for a 31 unit affordable senior housing development known as Nugent Senior Apartments which shall be used for NSP-3 eligible activities.

RESOLVED, That the Philadelphia City Council endorses and supports an application by Nolen Properties LLC for a grant of federal Neighborhood Stabilization Program Round 3 funds from the Pennsylvania Housing Finance Agency.

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City of Philadelphia

RESOLUTION NO. 110089 continued

CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the seventeenth of February, 2011.

Anna C. Verna
PRESIDENT OF THE COUNCIL

Michael A. Decker
CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmember Miller

Sponsored by: Councilmembers Miller, Jones, Blackwell, Greenlee, Council President Verna, Councilmembers Goode, Rizzo, Kenney, Tasco, DiCicco, Clarke, O'Neill, Reynolds Brown, Sanchez, Krajewski, Kelly and Green