

PHILADELPHIA GAS WORKS

PROPOSED AMENDED FISCAL 2007 CAPITAL BUDGET AND FORECAST FISCAL 2008 - 2012

February 7, 2007



PHILADELPHIA GAS WORKS

PROPOSED
CAPITAL BUDGET

FISCAL YEAR 2007 AND FORECAST 2008 THROUGH 2012

	<u>2007</u> <u>CAPITAL BUDGET</u>	<u>2008 - 2012</u> <u>FORECAST</u>	<u>TOTAL 6 YEARS</u>
<u>GAS PROCESSING</u>			
ADDITIONS	771,000	2,834,000	3,605,000
REPLACEMENTS	<u>3,640,000</u>	<u>14,852,000</u>	<u>18,492,000</u>
TOTAL	<u>4,411,000</u>	<u>17,686,000</u>	<u>22,097,000</u>
<u>DISTRIBUTION</u>			
ADDITIONS	10,357,000	40,080,000	50,437,000
REPLACEMENTS	<u>36,791,000</u>	<u>197,311,000</u>	<u>234,102,000</u>
GROSS TOTAL	47,148,000	237,391,000	284,539,000
LESS: SALVAGE			
LESS: CONTRIBUTIONS*	(1,990,000)		(1,990,000)
LESS: REIMBURSEMENTS**	<u>(2,200,000)</u>	<u>(11,965,000)</u>	<u>(14,165,000)</u>
NET TOTAL	<u>42,958,000</u>	<u>225,426,000</u>	<u>268,384,000</u>
<u>FIELD SERVICES</u>			
ADDITIONS	2,623,000	13,007,000	15,630,000
REPLACEMENTS	<u>6,775,000</u>	<u>29,883,000</u>	<u>36,658,000</u>
GROSS TOTAL	9,398,000	42,890,000	52,288,000
LESS: SALVAGE			
LESS: CONTRIBUTIONS*	<u>(105,000)</u>		<u>(105,000)</u>
NET TOTAL	<u>9,293,000</u>	<u>42,890,000</u>	<u>52,183,000</u>
<u>FLEET OPERATIONS</u>			
ADDITIONS	24,000	170,000	194,000
REPLACEMENTS	<u>4,456,000</u>	<u>14,727,000</u>	<u>19,183,000</u>
GROSS TOTAL	4,480,000	14,897,000	19,377,000
LESS: SALVAGE			
NET TOTAL	<u>4,480,000</u>	<u>14,897,000</u>	<u>19,377,000</u>

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PROPOSED
CAPITAL BUDGET

FISCAL YEAR 2007 AND FORECAST 2008 THROUGH 2012

	<u>2007</u> <u>CAPITAL BUDGET</u>	<u>2008 - 2012</u> <u>FORECAST</u>	<u>TOTAL 6 YEARS</u>
<u>OTHER DEPARTMENTS</u>			
ADDITIONS	1,544,000	5,385,000	6,929,000
REPLACEMENTS	<u>6,570,000</u>	<u>16,754,000</u>	<u>23,324,000</u>
TOTAL	<u>8,114,000</u>	<u>22,139,000</u>	<u>30,253,000</u>
<u>TOTAL</u>			
ADDITIONS	15,319,000	61,476,000	76,795,000
REPLACEMENTS	<u>58,232,000</u>	<u>273,527,000</u>	<u>331,759,000</u>
GROSS TOTAL	73,551,000	335,003,000	408,554,000
LESS: SALVAGE			
LESS: REIMBURSEMENTS**	(2,200,000)	(11,965,000)	(14,165,000)
LESS: CONTRIBUTIONS*	<u>(2,095,000)</u>	<u> </u>	<u>(2,095,000)</u>
NET TOTAL	<u>69,256,000</u>	<u>323,038,000</u>	<u>392,294,000</u>

* CONTRIBUTIONS ARE POTENTIAL CUSTOMER CONTRIBUTIONS

** REIMBURSEMENT TO PGW FOR RELOCATING STRUCTURES AND EQUIPMENT