

City of Philadelphia



(Bill No. 070506)

AN ORDINANCE

Authorizing the Commissioner of Public Property to execute and deliver to the Philadelphia Authority for Industrial Development, for nominal consideration, a deed conveying fee simple title to an approximately 30,000 square foot triangular shaped parcel of City-owned land with buildings and improvements thereon, located at the southeast corner of Market and 33rd Streets in the City of Philadelphia, for further conveyance.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The Commissioner of Public Property is hereby authorized to execute and deliver to the Philadelphia Authority for Industrial Development for nominal consideration, a deed conveying fee simple title to an approximately 30,000 square foot triangular shaped parcel of City-owned land with buildings and improvements thereon, located at the southeast corner of Market and 33rd Streets, for further conveyance for \$600,000.

SECTION 2. The City Solicitor is hereby authorized to review and approve all instruments and documents necessary to effectuate this Ordinance, which instruments and documents shall contain such terms and conditions as the City Solicitor shall deem necessary and proper to protect the interest of the City.

SECTION 3. Net proceeds from the sale of this property shall be deposited in the City's General Fund.

City of Philadelphia

BILL NO. 070506 continued

Certified Copy

CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on June 14, 2007. The Bill was Signed by the Mayor on July 3, 2007.



Patricia Rafferty
Chief Clerk of the City Council