

City of Philadelphia



Council of the City of Philadelphia
Office of the Chief Clerk
Room 402, City Hall
Philadelphia

(Resolution No. 071125)

RESOLUTION

Approving the redevelopment contract of the Redevelopment Authority of the City of Philadelphia for the redevelopment and urban renewal of a portion of the Ellsworth Urban Renewal Area, Unit No. 2, designated as Parcel No. 5C and also sometimes identified by house number and street address as 2025 Federal street; and authorizing the Redevelopment Authority to execute the redevelopment contract with AJK Investments, LP and to take such action as may be necessary to effectuate the redevelopment contract.

WHEREAS, The Redevelopment Authority of the City of Philadelphia (hereafter "Redevelopment Authority") has prepared and submitted an urban renewal plan and a redevelopment proposal for the redevelopment of the Ellsworth Urban Renewal Area, Unit No. 2 (hereinafter "Ellsworth") which said plan and proposal were approved by Ordinance of the Council on June 19, 1972, as amended; and

WHEREAS, The Redevelopment Authority has prepared a redevelopment contract for a portion of Ellsworth, designated as Parcel No. 5C also sometimes identified by house number and street address as 2025 Federal street (hereinafter "Property"). The area of the Property is bounded as follows:

Parcel No. 5C (2025 Federal street) All that
certain lot or piece of ground situated in the Thirty-sixth
Ward of the City of Philadelphia beginning at a point on

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the north side of Federal street (fifty feet wide) at the distance of one hundred ninety seven feet west from the westerly side of Twentieth street (fifty feet wide); Thence extending northward on a line at right angles to the said Federal street seventy six feet five and one-quarter inches to a point on the south side of a certain four feet wide alley that extends eastward, communicating with a certain three feet wide alley that extends southward into the said Federal street and northward into Annin street (thirty feet wide); Thence extending westward along said side of the aforementioned four feet wide alley sixteen feet to a point; Thence extending southward on a line parallel with the said Twentieth street seventy five feet seven inches to a point on the said side of Federal street; Thence extending eastward along the said Federal street sixteen feet to the first mentioned point and place of beginning.

The said redevelopment contract is in substantial conformity with the urban renewal plan and the redevelopment proposal approved by the Council; and

WHEREAS, AJK Investments, LP desire to enter into the said redevelopment contract for the Property.

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA,
That the redevelopment contract submitted by the Redevelopment Authority of the City

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of Philadelphia (hereinafter "Redevelopment Authority") for the redevelopment of that portion of Ellsworth, as hereinabove more particularly described, is hereby approved. City Council authorizes the Redevelopment Authority to proceed with minor changes in substantial conformity with the hereby approved redevelopment contract. The Redevelopment Authority is authorized to execute the hereby approved redevelopment contract with AJK Investments, LP (hereinafter "Redeveloper"). The Redevelopment Authority and the Redeveloper are authorized to take such action in substantial conformity to the redevelopment contract as may be necessary to carry it out.

RESOLVED, The Redevelopment Authority and the Redeveloper are authorized to prepare or cause to be prepared for introduction into the Council such ordinances or resolutions as may be necessary for changes in zoning, streets, alleys, public ways, street patterns, location and relocation of public utilities, and related items which are required in order to facilitate and effectuate the redevelopment contract hereby approved. Accordingly, the Council hereby declares that it will cooperate in helping to carry out the redevelopment contract and requests the various officials, departments, boards and agencies of the City having administrative responsibilities in the premises likewise to cooperate to such end and to exercise their respective functions and powers in a manner consistent with the redevelopment contract.

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CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the thirteenth of December, 2007.

Anna C. Verna
PRESIDENT OF THE COUNCIL

Patricia Rafferty
CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmember Blackwell for Council President Verna

Sponsored by: Council President Verna