



City of Philadelphia

City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107

BILL NO. 020077

Introduced February 14, 2002

Councilmember DiCicco

**Referred to the
Committee on Finance**

AN ORDINANCE

Amending Section 19-1303(5) of The Philadelphia Code, entitled "Authorization to Offer Exemptions from Real Estate Taxes on Improvements to Convert Deteriorated Industrial, Commercial or Other Business Property to Commercial Residential Use," by deleting the "sunset" provision under which the provisions of that Section are scheduled to terminate on June 30, 2002, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1303(5) of The Philadelphia Code is hereby amended to read as follows:

§19-1303(5). Authorization to Offer Exemptions from Real Estate Taxes on Improvements to Convert Deteriorated Industrial, Commercial or Other Business Property to Commercial Residential Use.

* * *

[H. Termination Date. The provisions of this Section shall terminate as of June 30, 2002. Any application for exemption received after June 30, 2002 shall be ineffective.]

SECTION 2. This Ordinance shall take effect immediately.

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BILL NO. 020077 continued